

# PERCENTAGE GUIDE FOR FAMILY INCOME

## Single Parent (one child)

<b>Gross Income</b>	25,000	35,000	45,000	55,000	65,000	75,000
1. Tithe	10%	10%	10%	10%	10%	10%
2. Taxes, Medicare, Social Security	19%	22%	24%	27%	29%	30%

### Net Spendable Income Percentages Below Add To 100%

<b>NET SPENDABLE INCOME</b>	17,750	23,800	29,700	34,650	39,650	45,000
3. Housing and Debts	40%	40%	40%	40%	40%	40%
4. Food	15%	15%	15%	15%	15%	15%
5. Auto	15%	15%	15%	15%	15%	15%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Entertainment/Recreation	5%	5%	6%	6%	5%	5%
8. Clothing	5%	5%	5%	5%	5%	5%
9. Savings	5%	5%	5%	5%	5%	5%
10. Medical/Dental	5%	5%	5%	5%	5%	5%
11. Miscellaneous	5%	5%	4%	4%	5%	5%
12. Investments <sup>1</sup>	-	-	-	-	-	-

**If you have the expense below, the percentage shown must be deducted from other budget categories.**

13. School/Child Care <sup>2</sup>						
14. Unallocated Surplus Income <sup>3</sup>						

1. This category is for long-term investment planning, such as college or retirement
2. If you have this expense, the percentage shown must be deducted from other budget categories
3. This category is used when surplus income is received. It should either be used within a few weeks or transferred to an allocated category

# PERCENTAGE GUIDE FOR FAMILY INCOME

## Family of Two—Married Couple

<b>Gross Income</b>	25,000	35,000	45,000	55,000	65,000	75,000
1. Tithe	10%	10%	10%	10%	10%	10%
2. Taxes, Medicare, Social Security	16%	19%	21%	22%	23%	24%

### Net Spendable Income Percentages Below Add To 100%

<b>NET SPENDABLE INCOME</b>	18,500	24,850	31,050	37,400	43,550	49,500
3. Housing and Debts	40%	40%	40%	38%	35%	35%
4. Food	14%	14%	12%	12%	12%	12%
5. Auto	15%	15%	12%	12%	12%	12%
6. Insurance	6%	6%	5%	5%	5%	5%
7. Entertainment/Recreation	5%	5%	6%	6%	7%	7%
8. Clothing	5%	5%	5%	6%	6%	6%
9. Savings	5%	5%	5%	5%	5%	5%
10. Medical/Dental	5%	5%	5%	5%	4%	4%
11. Miscellaneous	5%	5%	5%	6%	6%	6%
12. Investments <sup>1</sup>	-	-	5%	5%	8%	8%

**If you have the expense below, the percentage shown must be deducted from other budget categories.**

13. School/Child Care <sup>2</sup>						
14. Unallocated Surplus Income <sup>3</sup>						

1. This category is for long-term investment planning, such as college or retirement
2. If you have this expense, the percentage shown must be deducted from other budget categories
3. This category is used when surplus income is received. It should either be used within a few weeks or transferred to an allocated category

# PERCENTAGE GUIDE FOR FAMILY INCOME

## Family of Four — Married Couple with Two Children

<b>Gross Income</b>	25,000	35,000	45,000	55,000	65,000	75,000
1. Tithe	10%	10%	10%	10%	10%	10%
2. Taxes, Medicare, Social Security	13%	16%	19%	21%	22%	23%

### Net Spendable Income Percentages Below Add To 100%

<b>NET SPENDABLE INCOME</b>	19,250	25,900	31,950	37,950	44,200	50,250
3. Housing and Debts	40%	40%	40%	40%	35%	35%
4. Food	15%	15%	14%	14%	13%	12%
5. Auto	15%	15%	14%	12%	12%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Entertainment/Recreation	5%	5%	6%	6%	7%	7%
8. Clothing	5%	5%	5%	6%	6%	7%
9. Savings	5%	5%	5%	5%	5%	5%
10. Medical/Dental	5%	5%	4%	4%	4%	4%
11. Miscellaneous	5%	5%	5%	5%	8%	8%
12. Investments <sup>1</sup>	-	-	2%	3%	5%	5%

**If you have the expense below, the percentage shown must be deducted from other budget categories.**

13. School/Child Care <sup>2</sup>						
14. Unallocated Surplus Income <sup>3</sup>						

1. This category is for long-term investment planning, such as college or retirement
2. If you have this expense, the percentage shown must be deducted from other budget categories
3. This category is used when surplus income is received. It should either be used within a few weeks or transferred to an allocated category

# BUDGET ANALYSIS

Per Year \$ \_\_\_\_\_

Net Spendable Income per Month \$ \_\_\_\_\_

Per Month \$ \_\_\_\_\_

MONTHLY PAYMENT CATEGORY	EXISTING BUDGET	MONTHLY GUIDELINE BUDGET	DIFFERENCE +/-	NEW MONTHLY BUDGET
1. Tithe				
2. Taxes, Medicare, Social Security				
<b>NET SPENDABLE INCOME/MONTH</b>				
3. Housing and Debts				
4. Food				
5. Auto				
6. Insurance				
7. Entertainment/Recreation				
8. Clothing				
9. Savings				
10. Medical/Dental				
11. Miscellaneous				
12. Investments <sup>1</sup>				
13. School/Child Care <sup>2</sup>				
<b>TOTALS (ITEMS 3-13)</b>				
Unallocated Surplus Income				

1. This category is for long-term investment planning, such as college or retirement
2. If you have this expense, the percentage shown must be deducted from other budget categories
3. This category is used when surplus income is received. It should either be used within a few weeks or transferred to an allocated category

# MONTHLY INCOME AND EXPENSES

**GROSS INCOME PER MONTH** \_\_\_\_\_

Salary \_\_\_\_\_  
 Interest \_\_\_\_\_  
 Other \_\_\_\_\_  
 Other \_\_\_\_\_

**LESS**

1. Tithe \_\_\_\_\_  
 2. Taxes \_\_\_\_\_

**NET SPENDABLE INCOME** \_\_\_\_\_

3. Housing and Debt \_\_\_\_\_

Housing  
 Mortgage/Rent \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Taxes \_\_\_\_\_  
 Electricity \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Water \_\_\_\_\_  
 Sanitation \_\_\_\_\_  
 Telephone \_\_\_\_\_  
 Maintenance \_\_\_\_\_  
 Other \_\_\_\_\_  
 Other \_\_\_\_\_  
 Debt  
 Credit Cards \_\_\_\_\_  
 Loans \_\_\_\_\_  
 Other Debt \_\_\_\_\_  
 Other Debt \_\_\_\_\_

4. Food \_\_\_\_\_

5. Automobile \_\_\_\_\_  
 Payments \_\_\_\_\_  
 Gas and oil \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 License/Taxes \_\_\_\_\_  
 Maintenance/Other \_\_\_\_\_

6. Insurance \_\_\_\_\_

Life \_\_\_\_\_  
 Medical \_\_\_\_\_  
 Other \_\_\_\_\_

7. Entertainment/Recreation \_\_\_\_\_

Eating out \_\_\_\_\_  
 Activities/Trips \_\_\_\_\_  
 Vacation \_\_\_\_\_  
 Other \_\_\_\_\_  
 Other \_\_\_\_\_

8. Clothing \_\_\_\_\_

9. Savings \_\_\_\_\_

10. Medical Expenses \_\_\_\_\_

Doctor \_\_\_\_\_  
 Dentist \_\_\_\_\_  
 Medications \_\_\_\_\_  
 Other \_\_\_\_\_

11. Miscellaneous \_\_\_\_\_

Toiletries \_\_\_\_\_  
 Beauty/Barber \_\_\_\_\_  
 Laundry/Cleaning \_\_\_\_\_  
 Allowance/Lunches \_\_\_\_\_  
 Subscriptions \_\_\_\_\_  
 Gifts (incl Christmas) \_\_\_\_\_  
 Cash \_\_\_\_\_  
 Other \_\_\_\_\_  
 Other \_\_\_\_\_

12. Investments \_\_\_\_\_

13. School/Child Care \_\_\_\_\_

Tuition \_\_\_\_\_  
 Materials \_\_\_\_\_  
 Transportation \_\_\_\_\_  
 Day Care \_\_\_\_\_  
 Other \_\_\_\_\_

**TOTAL EXPENSES** \_\_\_\_\_

**INCOME VS. EXPENSES**

**Net Spendable Income** \_\_\_\_\_

**Less Total Expenses** \_\_\_\_\_

**Unallocated Surplus Income** \_\_\_\_\_

## BUDGET ANALYSIS - DAVIS FAMILY

Per Year \$65,000

Net Spendable Income per Month \$3,797

Per Month \$5,417

MONTHLY PAYMENT CATEGORY	EXISTING BUDGET	MONTHLY GUIDELINE BUDGET	DIFFERENCE +/-	NEW MONTHLY BUDGET
1. Tithe	40	545	505	
2. Taxes, Medicare, Social Security	1580	1080	-500	
<b>NET SPENDABLE INCOME/MONTH</b>	3,797	3,792	5	
3. Housing and Debts	2965	1327	1638	
4. Food	460	417	43	
5. Auto	1173	530	643	
6. Insurance	150	189	-39	
7. Entertainment/Recreation	730	266	464	
8. Clothing	182	228	-46	
9. Savings	0	190	-190	
10. Medical/Dental	40	152	-112	
11. Miscellaneous	611	303	308	
12. Investments <sup>1</sup>	0	190	-190	
13. School/Child Care <sup>2</sup>	0	0	0	
<b>TOTALS (ITEMS 3-13)</b>	\$6,311	\$3792	\$2514 over budget	
Unallocated Surplus Income				

1. This category is for long-term investment planning, such as college or retirement
2. If you have this expense, the percentage shown must be deducted from other budget categories
3. This category is used when surplus income is received. It should either be used within a few weeks or transferred to an allocated category

## MONTHLY INCOME AND EXPENSES - DAVIS FAMILY

<b>GROSS INCOME PER MONTH</b>	<b>\$5,417</b>		
Salary	5417	7. Entertainment/Recreation	<b>\$730</b>
Interest	0	Eating out	212
Other	0	Activities/Trips	57
Other	0	Vacation	461 (monthly average)
		Other	0
		Other	0
<b>LESS</b>			
1. Tithe	<b>\$40</b>		
2. Taxes	<b>\$1580</b>	8. Clothing	<b>\$182</b>
<b>NET SPENDABLE INCOME</b>	<b>\$3797</b>	9. Savings	<b>\$0</b>
3. Housing and Debt	<b>\$2965</b>	10. Medical Expenses	<b>\$40</b>
Housing		Doctor	30
Mortgage/Rent	1,390	Dentist	10
Insurance	45	Medications	0
Taxes	300	Other	0
Electricity	70		
Gas	40	11. Miscellaneous	<b>\$611</b>
Water	20	Toiletries	120
Sanitation	0	Beauty/Barber	56
Telephone	80	Laundry/Cleaning	0
Maintenance	50	Allowance/Lunches	225
Mortgage Insurance	170	Subscriptions	10
Cable TV	70	Gifts (incl Christmas)	200 (monthly average)
Debt		Cash	0
Credit Cards	730	Other	0
Loans	0	Other	0
Other Debt	0		
Other Debt	0	12. Investments	<b>\$0</b>
4. Food	<b>\$460</b>	13. School/Child Care	<b>\$0</b>
		Tuition	0
5. Automobile/Boat	<b>\$1173</b>	Materials	0
Payments	843	Transportation	0
Gas and oil	130	Day Care	0
Insurance	83 (monthly average)	Other	0
License/Taxes	17 (monthly average)		
Maintenance/Other	100		
		<b>TOTAL EXPENSES</b>	<b>\$6311</b>
6. Insurance	<b>\$150</b>	<b>INCOME VS. EXPENSES</b>	
Life (whole)	150	Net Spendable Income	<b>\$3797</b>
Medical	0	Less Total Expenses	<b>\$6311</b>
Other	0		
		<b>Surplus/Deficit</b>	<b>-\$2514</b>